

[24th July, 2000]

RAJYA SABHA

Holding golden shares in PSUs by Government

44. SHRI P. PRABHAKAR REDDY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that his Department has mooted a proposal that Government should hold golden shares in the Public Sector Undertakings where its stakes are brought to zero;

(b) if so, the reasons therefor and whether any amendment to this affect is being brought forward to the Companies Act in the Monsoon session of Parliament; and

(c) whether the effect of such a position on Disinvestment programme of Government to attain a target of Rs. 10,000 crores has been considered carefully at the appropriate level?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY):
(a) to (c) The proposal is under consideration of the Government.

PSUs cleared for Disinvestment

45. SHRI ABANI ROY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have recently cleared disinvestment of a large number of PSUs;

(b) if so, the details of such PSUs cleared for disinvestment;

(c) whether the interest of workers engaged in these PSUs have been totally ignored; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY):
(a) and (b) Government considers the disinvestment proposals in various companies from time to time. At present in the following 17 cases the disinvestment has been cleared and the 'advisors' have been appointed: Bharat Aluminium Company Ltd., Indian Petrochemicals Corporation Ltd., HTL Ltd.,